

Santa Cruz County Treasury Oversight Commission

**Meeting Minutes
Wednesday, October 29, 2025
Regular Meeting Held in person**

**County of Santa Cruz Government Building
Redwood Room – Fifth Floor Conference Room
701 Ocean Street
Santa Cruz, CA 95060**

Members Present: Ms. Liann Reyes (Chair), Supervisor Koenig, Ms. Rebecca Olker, Mr. Chuck Farmer, Mr. Chris Schiermeyer, Ms. Leslie Drate

Others Present: Laura Bowers (ACTTC), Brandon Marquez (ACTTC), Marcus Pimentel (CAO), Gina De Martini-Kuhns (CAO), Brian Howard (ACTTC), Zachary Ridgway (ACTTC)

CALL TO ORDER

- Chairperson Liann Reyes called the meeting to order at 3:00p.m.

ORAL COMMUNICATIONS

- Members of the public were invited to address the commission. Comments were received from seven individuals.

APPROVAL OF MINUTES

- Mr. Farmer moved and Supervisor Koenig seconded to approve the January 29, 2025, Treasury Oversight Commission meeting minutes as presented. Motion carries with one abstention.

OLD BUSINESS

- None

NEW BUSINESS

- Mr. Marquez presented Roles and Responsibilities for Treasury Oversight Commission Members
- Mr. Marquez presented the September 30, 2025 Quarterly Investment Report
- Mr. Marquez presented the June 30, 2025 Quarterly Investment Report
- Mr. Schiermeyer moved and Supervisor Koenig seconded to Direct Auditor to Perform the FY 24/25 Treasury Oversight Commission Compliance Audit. Motion carries unanimously.

- Mr. Farmer moved and Supervisor Koenig seconded to Approve Proposed 2026 Investment Policy to send to the Santa Cruz County Board of Supervisors. Motion carries unanimously.
- Supervisor Koenig moved and Ms. Reyes seconded to open the Election of Officers of the Treasury Oversight Commission. Supervisor Koenig nominated Mr. Farmer as Chair, and Mr. Schiermeyer as Vice Chair. Motion carries unanimously.

CORRESPONDENCE

- None

NEXT MEETING

- The next meeting of the Treasury Oversight Commission is 3:00 pm on Wednesday, January 28, 2026. Physical location or remote format to be determined.

ADJOURNMENT

- Meeting adjourned at 4:11 p.m.

Respectfully submitted,



Brandon Marquez
Investment Officer